

Circleville
TOWN

FISCAL YEAR 2006-2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Circleville Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 13, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

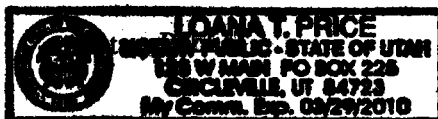
was held on June 13, 2006 for all budgetary funds.

Signed:


(Budget Officer)

Subscribed and sworn to this

day of June 15, 2006



Loana T. Price

Town Of Circleville

Governmental Unit

2006-2007

Fiscal Year

GENERAL FUND REVENUES

2006-2007

Account Number	Source of Revenue	Prior Year Actual Revenue 2004-2005	2005-2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	8,761.00	8,470.00	8,470
	Prior Years' Taxes - Delinquent	577.33	224.00	200
	General Sales & Use Taxes	44,839.60	48,000.00	48,000
	Fee-in-Lieu of Property Taxes	3,681.00	3,592.00	3,600
	<i>Commercial Vehicles Tax</i>	484.00	200.00	200
	LICENSES AND PERMITS			
	Business Licenses & Permits	755.00	775.00	750
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants		11,666.00	15,000
	State Shared Revenue			
	Class "C" Road Fund Allotment	46,154.00	40,900.00	40,000
	Liquor Fund Allotment	534.00	185.00	185
	Grants from Local Units: <i>C.L.B. Funds</i>	1,344.00	1,344.00	1,344
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government <i>S. Waste Income</i>	10,998.08	11,800.00	11,000
	Cemeteries	615.00	870.00	100
	Miscellaneous Services: <i>Water Fund Mgmt</i>	6,200.00	6,200.00	6,200
	MISCELLANEOUS REVENUE			
	Interest Earnings	4,653.59	7,700.00	7,700
	Rents and concessions			
	Sale of Fixed Assets		3,625.00	
	Other Financing - Capital Lease Obligations			
	<i>Misc. Income</i>	999.45	570.00	500
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			94,898
	TOTAL REVENUES	130,596.05	146,121.00	238,147

Town Of Circleville

Governmental Unit

2006-2007

Fiscal Year

GENERAL FUND EXPENDITURES

2006-2007

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004-2005	2005-2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	35,105.43	41,000	55,000
	Professional Services (Accounting, Legal, Engineering, etc.)	1,800.00	1,800	2,000
	Elections		824	
	Other: <i>Social Security</i>	1,019.31	1,830	3,000
	<i>Repairs & Maintenance</i>	7,669.56	14,000	10,000
	PUBLIC SAFETY			
	Police Department	7,333.37	8,000	8,000
	Fire Department	600.00	1,000	3,000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	83,882.70		106,897
	Other:			
	SANITATION (Garbage Collection)	14,802.74	15,000	15,250
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	2,475.00	2,000	4,000
	Parks	5,048.20	6,000	15,000
	Cemetery	600.00	3,500	6,000
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)	8,000.00	8,000	
	TRANSFERS AND OTHER USES			
	Transfer to: <i>Capital Projects Fund</i>			10,000
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	168,336.31	107,954	238,147

Governmental Unit

Fiscal Year**FORM 2**[illegible]

Town Of Circleville

Governmental Unit

2006 - 2007

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2004-2005	2005-2006 Current Year Estimate	Ensuing Year 2006-2007 Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	48,395.35	46,000	65,500
	Interest Earned	403.00	500	700
	Other: <u>State Operating Grant</u>	40,000.00		
	TOTAL OPERATING REVENUE	88,798.35	46,500	66,200
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	6,200.00	6,200	6,200
	Material and Supplies	17,360.10	18,960	19,000
	Depreciation	20,150.00	20,150	20,150
	Other <u>Operating Costs</u>	35,190.15	27,040	35,400
	TOTAL OPERATING EXPENSE	78,900.25	72,350	80,750
	OPERATING INCOME (LOSS)	9,898.10	<25,850>	<14,550>
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	<12,275.00>	<12,000>	<12,000>
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	<2,376.90>	<37,850>	<26,550>

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			